

Activities and Operation Information

The purpose for which the Corporation is organized and to be operated is charitable and educational, within the meaning of section 501 (c) (3) of the Internal Revenue Code, or corresponding section of any future federal tax code. In accomplishment of such purposes, the Corporation will perform the following functions:

Detailed description of all activities--past, present, and future including the purpose:

The Corporation will provide college Scholarships to direct descendants (e.g. children and grandchildren) of former Whimoon School students and teachers. The Whimoon schools are middle and high schools in Seoul, South Korea. Many graduates and their descendants reside in the United States.

Whimoon Scholarships are awarded from a scholarship fund to be built from small donations. Donations are accepted any time of the year, and individuals are encouraged to donate throughout the year. The terms and conditions of the Scholarship program are determined by a Board of Directors and are as follows:

1. Applicants must be a direct descendant (e.g. child or grandchild) of a former Whimoon middle school or Whimoon high school students and teachers.
2. Applicants must be current high school seniors.
3. Applicants must have attained a cumulative 3.0 grade point average, with a minimum SAT score of 1500, or minimum ACT score of 20.
4. Applicants will be judged based on academics, character, community involvement, and financial need.
5. Scholarships will be awarded to the recipient(s) at their School's year-end award ceremony.
6. Upon proof of admission, the scholarship will be paid directly to the recipients or to the school.
7. Applicants will receive communication from the committee concerning their outcome.

Whimoon Scholarship Foundation, Inc. is a long-term project supported by donations to the scholarship fund.

The amount of each award is determined based on financial need of the student, up to \$1,000 per recipient. Any ethical or legal violations by the recipient, such as a forged transcript submitted to the Scholarship committee, may result in cancellation of the scholarship, resulting in the return of the award to the Whimoon Scholarship Foundation.

The scholarship donations are used for awards to recipients after deducting any necessary overhead or expenses to operate the Whimoon Scholarship Foundation, Inc. The Executive Committee of the Whimoon Scholarship Foundation, Inc. is responsible for advertising the scholarships, distributing and collecting application forms. The Executive Committee relies on volunteers from the community to help publicize the scholarship program. The Executive Committee makes final selections.

The Executive Committee and the Board of Directors of the Whimoon Scholarship Foundation Inc will monitor the foundation. Checks and balances are in place to assure that a maximum of funds, except necessary operating expenses such as corporate filing fees and stamps, will be awarded as scholarships.

The long-term plans of Whimoon Scholarship Foundation, Inc. are to increase the number of recipients awarded scholarships and the dollar amounts awarded. We believe we can attract more donations upon receiving our exemption from the Internal Revenue Service.

Application forms for scholarships are distributed locally to mainly the greater Washington D.C. region. Individuals are requested to donate generously to support the scholarship program. We, however, gladly accept donations of any amount.

The Board of Directors of the Whimoon Scholarship Foundation Inc. will take an active part in the operation of the organization. The members of the board are neither public official nor are they selected by public officials. This volunteer Board serves because they believe in Whimoon Scholarship Foundation, Inc.'s mission.

Dr. Key S. Ryang is a volunteer Board of Director. He is the 43rd class (1951) of the Whimoon High School: BA, Trinity University (1956), MA (1960) and Ph.D. (1972) of Columbia University: Full Professor of History and Emeritus, University of Mary Washington (1968-2001). Majored the American, British and Japanese political institutions, histories and cultures. He wrote "America's Historical Perception of Korea, 1900-1945," "Horace Grant Underwood (1851-1916) in Korea: The First American Protestant Missionary and Educator," "Ch'oe Ch'i-won (b.857) and Tang Poetry: Its Modern Interpretation." He is currently a member of the Association of Asian Studies and Editor of the Journal of Modern Korean Studies.

Dr. Sun K. Choe is a volunteer Board of Director. As an educator, after some 15 years of college teaching, at present he is serving as a senior Education and Training Officer in the Department of Defense. Currently also serves on the Board of the Han-Schneider International Children's Foundation. As a father of grown children, he is eager to lend the benefit of his experience and wisdom to the decision making of selecting most deserving scholarship recipients.

Mr. Byung Y. Min is a volunteer Board of Director. He is a retired Project Engineer from Huntington Ingalls Industries – Newport News Shipbuilding (Spin off from Northrop Grumman Corporation – Newport News Shipbuilding). He was the President of the Whimoon Alumni Association, Greater Washington DC Chapter. As a project Engineer, he has 20 years' experience in project planning, organization, and management. He is excited to bring to Whimoon Scholarship Foundation, Inc. the managerial and administrative expertise to help make sound decisions for the corporation.

Mr. Harold Y. Pyon is a volunteer Board of Director. He is currently a Chairman of the Board of the Korean Community Service Center of Greater Washington D.C. He is a member of the Fairfax County Park Authority Board. He was a Vice Chairman of the Virginia State Board of Election (2007 to 2011). He was appointed by the Governor of Virginia to serve a member of Board of Visitor of the Virginia Commonwealth University (1998-2004). He was also a Senior Advisor to Under Secretary for Technology at U.S. Department of Commerce (2006-2007). He has been working at US Patent and Trademark office for over 20 years as a Supervisory Patent Examiner. As a manager and senior advisor at the US Department of Commerce, he has a comprehensive experience in the area of the intellectual property law and management including in the patent prosecution, strategic development, and technology transfer. He will bring the various experiences and expertise in the areas of the education and technology to the Whimoon Scholarship Foundation, Inc. to promote its mission.